



COLORSHINE
Steel That Delivers Trust

**CORPORATE SOCIAL RESPONSIBILITY POLICY
(1ST AMENDMENT TO EXISTING POLICY)**

**COLORSHINE COATED PRIVATE
LIMITED**

COLORSHINE COATED PRIVATE LIMITED

(AMMENDMENT OF CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY TO EXISTING CSR POLICY)

This policy shall come into effect from **1st April, 2023** as approved by the Board of the Company in its Meeting to be held on **8th May, 2023**.

Introduction:

It is **Colorshine Coated Private Limited's** (“**the Company**”/“**CCPL**”) intent to make a positive difference to Society. Corporate Social Responsibility (CSR) is the responsibility of the Corporate entity towards the Society in consideration of the support given and sacrifices made by the society by sharing part of its profit for the betterment of Society.

Vision:

Corporate Social Responsibility (CSR) is strongly connected with the principles of Sustainability; an Organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core Corporate Responsibility of the Company to practice its Corporate values through commitment to grow in a socially and environmentally in a responsible way, while meeting the interests of its stakeholders. AIIPL believes in transcending business interests and grappling with the "Quality of Life" challenges that underserved communities face and working towards making a meaningful difference to them.

Mission:

CCPL’s mission is to improve the quality of life by enabling people to do more in a positive manner, feel better and live longer in healthy manner. CCPL intends to provide resources in terms of money or in any other manner as may be prescribed by law to focus on programs that are 'innovative, sustainable and bring real benefits to those most in need. Our philosophy is to target support to selected programs that are innovative, sustainable and which produce positive tangible results to Society at large.

CSR Initiatives:

CCPL intends to lend a helping hand to the underprivileged in the Society by contributing to the areas of

- ✓ Eradicating hunger, poverty, malnutrition, etc.;
- ✓ Promoting Education, including special, vocational education for differently abled persons;
- ✓ Promoting Health Care;
- ✓ Empowering Women, Improving livelihood for Senior citizen;
- ✓ Developing Child Care,
- ✓ Protecting and Promoting Environment, Plantation, Soil, etc;
- ✓ Sustainable livelihood;
- ✓ Ensuring lives of Animal, birds, etc. (including aquatic, terrestrial and arial);
- ✓ Such other activities may be undertaken by the Company from time to time as mentioned in Schedule VII of the Companies Act, 2013, as amended from time to time.

Implementation Process:

The CSR process shall comprise of following four stages -

- Planning,
- Implementation,
- Monitoring & Evaluation and
- Communication & Documentation.

Planning:

CCPL shall adopt a “Bottom-up Approach” for planning. Activities will be planned based on “Need Assessment Survey” and “Stakeholders consultations”.

The projects to be undertaken will be analysed and approved by CSR Committee and shall record the same in its CSR Committee Meetings.

Joint initiatives with NGOs or other organizations carrying on the activities in-line with the Company’s CSR objectives may be explored in addition to above.

Implementation:

All CSR activities will be carried out as per directions of CSR Committee or delegated authority by it.

Monitoring & Evaluation:

The CSR Committee shall formulate an annual action plan in pursuance of CSR policy which includes:

- list of CSR projects to be undertaken,
- the manner of execution of such projects,
- utilization of funds,
- monitoring and reporting mechanism for the projects or programs; and
- details of needs and impact assessment, if any, for the projects undertaken by the Company.

Effectiveness of programme will be assessed through a monitoring mechanism.

There shall be regular monitoring at Units, Regions and Corporate Centres. Full-fledged internal audit may be carried out to ensure effective implementation.

Communication & Documentation:

Communication and feedback are a good basis for measuring effectiveness, paves way for new ideas generation as well as planning effectively for further steps to be taken. Communication and feedback shall be done by means of documentation by way of reports (utilisation), photographs, brochures or any other manner which can be kept as records or can be uploaded in soft copies.

CSR Budgets and contributions to CSR initiatives:

CCPL shall ensure that during the each financial year, allocate a minimum amount of 2% of the average net profit of three immediately preceding financial years as prescribed under Section 135 of the Companies Act, 2013 read with Schedule VII of the Act and the rules made thereunder as amended from time to time. The Company may allocate more funds/amount than the amount as may be calculated under Section 135 of Companies Act, 2013 for the CSR activities for any financial year(s). The Committee shall be the ultimate authority for taking such decision(s) / action(s) as may be necessary for implementing this Policy. Committee shall report the Board regarding its tentative budgets against the targets for the financial year. In case of deficit of funds allocated by the Board of Directors in any financial year may be recommended by the Committee to the Board in order to comply Section 135 of Companies Act or as the case may be.

Any surplus contributions towards the CSR initiatives in any financial year may be adjusted in the next financial year as per the Act.

CSR Committee:

CCPL CSR governance structure shall be headed by the CSR Committee comprised of Board of Directors, which shall be ultimately responsible for the decisions/actions taken for the implementation of this Policy. The Committee shall report to its Board in form of its signed Minutes which shall be taken on records by the Board.

Constitution includes re-constitution of Committee which shall comprise of the following Members –

Sr. No.	Name of Member	Designation
1	Samir Navinchandra Mehta	Chairperson of Committee
2	Rajiv Vinesh Mehta	Member

The Board of Directors of the Company may constitute/re-constitute the Committee, as and when required to do so, by following the Act as prescribed or on recommendation of CSR Committee.

Responsibilities of Board:

The Board of Directors of the Company shall be responsible for:

- after taking into account the recommendations made by the CSR Committee, approve the CSR Policy;
- ensure that the activities are included in CSR Policy of the Company which are undertaken;
- ensure that the Company spends in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years in pursuance of the Policy or as amended from time to time including its related Companies, if any;
- ensure that the Company gives preference to the local areas around its operations for spending the amount earmarked for CSR projects;
- ensure that it reports the details as may be prescribed in its Board Report.

Responsibilities of the Committee:

- formulate and recommend to the Board, a Corporate Social Responsibility Policy;
- recommend the amount of expenditure to be incurred on the activities;
- monitor the CSR Policy of the Company from time to time;
- report to the Board in the manner mentioned above;

For & on behalf of

Colorshine Coated Private Limited

Sd/-

Samir Navinchandra Mehta
Managing Director
DIN 0054 0543

Sd/-

Rajiv Vinesh Mehta
Director
DIN 0283 9556